

Monex reports net earnings of MXN752 million in 1H20

- *Total operating income was MXN4.521 billion, an increase of 16% compared to the first half of 2019.*
- *Net profit in the first half of 2020 was MXN752 million, 7% higher than in the first half of the previous year.*

Mexico City, July 31, 2020.- Monex S.A.B. de C.V. (BMV:MONEX) reported total operating income of more than MXN4.5 billion at the close of the first half of 2020, a 16% increase over the 2019 figure.

Revenues in the period were composed as follows: 39% forex exchange trading in Mexico, 32% forex exchange by offshore subsidiaries, and 13% derivatives.

Monex's offshore subsidiaries reported an increase in income of 26%, compared with the first six months of last year.

Meanwhile, income from the derivatives segment was MXN585 million, soaring 125% compared with the same period of 2019.

Likewise, the securities brokerage business reported revenues of MXN356 million, which is 30% higher than the previous year. In turn, forex and international payments in Mexico had revenues for almost MXN1.76 billion during the 1H2020, a figure 20% higher compared with 2019.

Net earnings from all of these revenues was MXN752 million, 7% higher than the figure reported in the first half of 2019.

At the close of the 1H20, Monex had capital for MXN11.03 billion, representing a book value of MXN20.70 per share.

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About Monex S.A.B. de C.V.

A holding company whose subsidiaries offer specialized, high quality financial and payment services to local and offshore clients, with more than 34 years of experience in Mexico.

About Grupo Financiero Monex

A 100% Mexican company that offers high-quality financial products and reliable service to clients in Mexico and abroad. With a track record of more than 34 years in Mexico, Monex is an innovative firm, made up of three financial institutions: Banco Monex (bank), Monex Casa de Bolsa (brokerage) and Monex Operadora de Fondos (fund management). Through these it offers products for Corporate Banking (foreign-exchange, international payments, derivatives, business loans, digital accounts, leasing, online banking, cash management and investment) and Private Banking (securities market, mutual funds, international investments, trust services).

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